Order Execution Flow Chart

```
Order Submitted
by Client
        │
        ▼
Order received at
Online Trading
Interface
        │
        ▼
Order sent to
Exposure
Management
System
        │
        ▼
Is Order valid for          Yes          Order Sent to
Execution ?        ───────────────►       PSX OMS
        │                                 Gateway
        │ No
        ▼

Order Response "Execute" Received from Gateway
Order Response "Execute" Received from Gateway
Order Response "Queue" Received from Gateway
Order Rejection sent to Client

Response to Client
```